

...Treasury bans Americans from buying Russian stocks and bonds

By [Matt Egan](#), CNN Business

Published 10:21 AM EDT, Wed June 8, 2022



Treasury secretary warns of 'unacceptable levels of inflation'

01:58 - Source: [CNN](#)

[See More Videos](#)

New York (CNN Business) — The Biden administration has issued new investment restrictions that prohibit Americans from buying Russian stocks and bonds.

The ban is the latest step by US officials to crank up the financial pressure on Russia in response to Moscow's invasion of Ukraine.

New guidance issued Monday by the Treasury Department explains that US investors are prohibited from buying "both new and existing debt and equity securities issued by an entity in the Russian Federation."

Up until now, Americans were able to buy Russian stocks and bonds that change hands in secondary markets.

Americans will still be allowed to sell Russian stocks and bonds, although only to a "non-US person," Treasury said. The guidance explains that Americans are not "required" to divest Russian securities and may continue to hold them.

US investors can also still invest in US funds that own Russian securities, as long as those Russian holdings are not the bulk of the fund's assets.

"Consistent with our goal to deny Russia the financial resources it needs to continue its brutal war against Ukraine, Treasury has made clear that US persons are prohibited from making new investments in the success of Russia, including through purchases on the secondary market," a Treasury spokesperson said.