

...Real Estate Tax

The current Real Estate Tax Rate is \$0.45 per \$100 of assessed value.

Campbell County performs a comprehensive mass appraisal of real property every four years. New construction is appraised every year. Campbell County offers a Land Use Program and Real Estate Tax Relief for the elderly and disabled which are administered by the office of the Commissioner of the Revenue.

Real estate and personal property taxes are billed twice a year, with the first payment due June 5, and the second December 5.

Real Estate taxes are taxes paid upon land and improvements. All real estate is subject to taxation, except that specifically exempt by State Code. Assessments are determined by the Office of Reassessment. Real Estate tax rates are set annually by the Campbell County Board of Supervisors in the month of April. The Real Estate Book is prepared by the Commissioner of the Revenue, and the taxes are collected by the Office of the Treasurer.

Real Estate Tax Relief

Campbell County residents age 65 or over and certain disabled persons may be eligible for relief of real estate tax depending upon their annual income and assets. Applications for tax relief must be filed each year. For further information please contact the Office of the Commissioner of the Revenue.

If you maintain an escrow account with a mortgage company, your mortgage company remits payment for your real estate taxes. All mortgage companies are required to request the real estate tax bills they wish to pay. These bills are automatically sent to the mortgage company. If you have an escrow account, yet you receive the tax bill, forward the bill to your mortgage company.

Real estate tax bills are due in two payments on June 5 and December 5 of each year.

Supplemental billings are due within 30 days of the bill date. Real Estate Tax is delinquent the day after the due date. There is a penalty required by the Virginia State Code for late payment of taxes. This penalty is 10% or \$10, whichever is greater, but not to exceed the amount of the tax.

The Treasurer is also required by the Code to collect interest at an annual rate of 10% until payment in full is received.