

## Interest from U.S. Government Obligations Deduction

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### Details

If you've included any interest from U.S. government obligations on your Indiana tax return, you're eligible for a deduction.

Examples of U.S. government obligations include U.S. Savings Bonds, U.S. Treasury Bills and U.S. Government Certificates. This interest is usually reported on federal Schedule B.

Interest income reported from a trust, estate, partnership or S corporation that is from the U.S. government obligations is also deducted.

### Who is eligible?

Any income that is a direct obligation of the U.S. government such as U.S. savings bonds, U.S. Treasury bills and certificates.

### Additional Forms

[Schedule 2 \(/dor/tax-forms/2020-individual-income-tax-forms\)](/dor/tax-forms/2020-individual-income-tax-forms), [Schedule C \(/dor/tax-forms/2020-individual-income-tax-forms\)](/dor/tax-forms/2020-individual-income-tax-forms)