

Account Fees and Minimums

We offer a comprehensive range of investment alternatives to meet a wide variety of goals. You can choose from either a core account or a professionally managed account.

A **core account** can be established with an irrevocable minimum contribution of \$5,000 and invested in any of the index or actively managed pre-approved investment pools.

A **professionally managed account** allows investors with \$250,000 or more to select an investment advisor to manage the investments. The investment advisor is subject to Schwab Charitable's approval and must enter into an Investment Advisory Agreement with Schwab Charitable™.

Account minimums

	Core Account	Professionally Managed Account
Account minimum	\$5,000	\$250,000
Minimum additional contribution	\$500	\$500
Minimum grant	\$50	\$50

Administrative fees

Schwab Charitable offers competitive administrative fees that cover the expenses of operating a donor-advised fund account, such as online donor services, phone support, grant due diligence and administration, tax filings, annual account summaries, and communications.

Average Daily Value	Annualized Administrative Fees
First \$500,000	0.60% of assets or \$100 ¹ (whichever is greater)
Next \$500,000	0.30% of assets
Next \$1,500,000	0.20% of assets
Next \$2,500,000	0.15% of assets
Next \$5,000,000	0.13% of assets
Next \$5,000,000	0.12% of assets
\$15,000,000+	0.10% of assets
Please contact us at 800-746-6216	

1. The minimum individual account administrative fee will be the greater of \$100 or 0.60%.

[Download our Administrative Fees and Account Minimums Fact Sheet.](#)

How administrative fees are charged

Core accounts	We assess an annualized administrative fee of 0.60%, which is collected as part of the operating expenses of the investment pools. <ul style="list-style-type: none">• Fees for accounts of more than \$500,000 that are invested in the investment pools will be reduced via a quarterly rebate payment to the account.• Only accounts that are open at the time of the fee rebate will receive the rebate.• Minimum annual administrative fee of \$100 will be assessed on or around July each year, less any administrative fees that have been collected in the previous 12 months.
Professionally managed accounts²	We assess an administrative account fee quarterly, based on the account's average value for the preceding quarter.

2. Professionally managed accounts are available only through independent investment advisors with Schwab Advisor Services™, a business segment of the Charles Schwab Corporation serving independent investment advisors and includes the custody, trading, and support services of Charles Schwab & Co., Inc. While donors may recommend an advisor, the Fund must approve the recommendation. Advisors must meet certain eligibility requirements and adhere to Fund fee and investment guidelines. You may request a copy of the investment guidelines by calling us at 800-746-6216.

Investment fees

Investment fees vary depending on how an account is invested. For stocks and bonds, the fees are typically in the form of commissions when they are traded. For mutual funds, the fees are in the form of operating expenses charged by the fund provider.

Standard donor-advised fund accounts are invested in investment pools whose operating expenses vary with the underlying mutual funds. Fees are reflected in the value of each investment pool.

Professionally managed donor-advised fund accounts can include a variety of investments whose fee structures and operating expenses will vary. Negotiated investment fees are paid directly to the investment advisor.