

Newlywed Checklist



You've tied the knot--now what? Here are some things to tackle once you come back from the honeymoon. First, **discuss your long-term goals**. What is important to each of you: Saving for a house? Having a family? Travel? Design your finances to fit your priorities.



Review the Budget

- Review income, refine budget (short and long-term goals)
- Decide on 401k/403b contributions (don't forget to take your employer match!)



Health Insurance

- Review options: will one of you join the other's policy?
- HSA contributions



Bank Accounts

- Combining? Or keeping separate accounts?
- Add accounts/Consolidate accounts
- Taxes-filing status and withholding



Other Insurance

Consider:

- Umbrella Insurance
- Life Insurance
- Disability Insurance



Estate Planning

- Update retirement account beneficiaries
- Consult a lawyer to make/ update:
- Will
 - Durable Power of Attorney
 - Advanced Medical Directives



Investing

- Discuss preferences
- Open accounts or convert individual to joint
- Set up auto-transfers to save
- Set an Asset Allocation and make an investing plan



Transportation

- Auto insurance--consolidate
- Add spouse to car title?



Housing

- Add spouse to lease/title
- Add spouse to home/renter's insurance



Name & Address Changes

- Social Security Administration
- DMV -driver's license & voter card
- US Postal Service
- Passport
- Employer HR department
- Financial Institutions such as banks, credit cards, loans, etc.



Name & Address Changes

- Utilities (phone, electricity, etc.)
- Healthcare Professionals
- Professional Designations
- Membership/Clubs
- Online Shopping & Subscriptions
- Mail subscriptions
- University alumni association
- Friends and Family